

## Nuveen Mid Cap Growth Opportunities Fund

As of 31 Mar 2021

### Average annualized total returns (%)

	Inception date	1 year	3 years	5 years	10 years	Since inception
Class I	28 Dec 89	76.11	19.53	18.48	12.79	11.74
Class A without sales charge	09 Jan 95	75.71	19.24	18.18	12.51	11.29
Class A with max. 5.75% charge	09 Jan 95	65.63	16.92	16.79	11.84	11.04
Class C	24 Sep 01	74.42	18.34	17.29	11.84	11.34
Class R3	11 Dec 00	75.28	18.93	17.88	12.22	9.52
Class R6	28 Feb 13	76.26	19.66	18.62		15.11
Russell Midcap Growth Index		68.61	19.41	18.39	14.11	
Morningstar Mid-Cap Growth Cat. Avg		81.95	20.29	19.16	13.38	10.78

Past performance is no guarantee of future results. Investment returns and principal value will fluctuate so that shares redeemed may be worth more or less than their original cost. Current performance may be higher or lower than the performance shown. Total returns for a period of less than one year are cumulative. Returns without sales charges would be lower if the sales charges were included. Returns assume reinvestment of dividends and capital gains. For performance current to the most recent month-end visit [nuveen.com](http://nuveen.com). Performance shown for benchmark since inception is as of the Fund's oldest share class.

Class I shares have no sales charge and may be purchased by specified classes of investors. Class C shares have a 1% CDSC for redemptions within less than one year, which is not reflected in the one-year total return. Effective Jul 2018, Class C shares automatically convert to Class A shares during the month in which the 10-year anniversary (effective Mar 2021, this will change to 8-year anniversary) of the share purchase occurred. Since Inception returns for Class C shares for periods longer than 10 years reflect the performance of Class A shares after the deemed 10-year conversion to Class A shares within such periods. Effective 4 Jun 2021, Class R3 will be automatically converted to Class A shares. Please see the Fund's prospectus for more information. Class R6 shares have no sales charge and are available to certain qualified retirement plans and other investors as set forth in the statement of additional information.

### Calendar year returns (%)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021 YTD
Class I	15.12	36.86	8.57	-0.73	1.43	24.79	-8.90	33.73	46.33	-1.58
Class A without sales charge	14.83	36.52	8.32	-0.99	1.17	24.47	-9.13	33.40	45.95	-1.61
Russell Midcap Growth Index	15.81	35.74	11.90	-0.20	7.33	25.27	-4.75	35.47	35.59	-0.57
Morningstar Mid-Cap Growth Cat. Avg	14.07	34.93	7.00	-0.95	6.03	23.91	-6.65	32.52	39.26	3.96

### Expense ratios (%)

	Class I	Class A	Class C	Class R3	Class R6
Gross	0.99	1.24	1.99	1.49	0.88
Net	0.92	1.17	1.92	1.42	0.81

Expense ratios are based on the Fund's most recent fiscal year end. The net expense ratio reflects a contractual commitment by the Fund's investment adviser to waive fees and/or reimburse expenses through 31 Jul 2022. Absent the waiver and/or reimbursement, expenses would be higher and total returns would be less. Please see the prospectus for details.

### Top ten positions (%)<sup>1</sup>

	Fund net assets
Synopsys Inc	3.1
Horizon Therapeutics PLC	2.7
Generac Holdings Inc	2.3
Match Group Inc	2.3
Align Technology Inc	2.3
Chipotle Mexican Grill Inc	2.3
Lululemon Athletica Inc	2.1
MSCI Inc	2.1
Microchip Technology Inc	2.1
Ulta Beauty Inc	2.1

### Sector allocation (%)<sup>1</sup>

	Fund net assets	Russell Midcap Growth Index
Information Technology	35.2	37.4
Health Care	21.1	21.7
Consumer Discretionary	12.7	11.2
Industrials	11.9	12.1
Communication Services	6.0	6.3
Financials	5.8	3.4
Materials	3.4	2.1
Consumer Staples	2.9	3.6

<sup>1</sup> Positions are subject to change.

# Nuveen Mid Cap Growth Opportunities Fund

As of 31 Mar 2021

## Fund description

A diversified, mid-cap growth stock portfolio that employs a traditional growth strategy that seeks to invest in quality companies with sustainable earnings growth over the long term.

## Portfolio management

Effective 28 Feb 2020, Bihag Patel was added as a portfolio manager on the strategy.

**Gregory Ryan, CFA** | 22 years industry experience

**Bihag Patel, CFA** | 23 years industry experience

## Morningstar rankings and percentiles

Morningstar Mid-Cap Growth Category

	1 year		3 years		5 years		10 years	
	Rank	%	Rank	%	Rank	%	Rank	%
Class I	246/595	47	293/560	45	264/500	48	269/379	64
Class A	247/595	47	307/560	47	288/500	53	291/379	69
Class C	262/595	49	356/560	57	358/500	64	333/379	81
Class R3	252/595	48	323/560	50	310/500	56	305/379	72
Class R6	245/595	47	284/560	43	252/500	47	–	–

Morningstar ranking/number of funds in category displays the Fund's actual rank within its Morningstar Category based on average annual total return and number of funds in that Category. The returns assume reinvestment of dividends and do not reflect any applicable sales charge. Absent expense limitation, total return would be less. Morningstar percentile rankings are the Fund's total return rank relative to all the funds in the same Morningstar Category, where 1 is the highest percentile rank and 100 is the lowest percentile rank.

## Portfolio statistics

	Fund	Benchmark
Total net assets – all classes (\$mil.)	\$444.4	–
Number of positions	71	358
Weighted average market cap (\$bil.)	\$21.2	\$24.4
P/E ratio (forward 12-months)	30.6	31.8
Standard deviation (3 years)	22.47	21.55
Beta (3 years)	1.03	1.00

This data relates to the portfolio and the underlying securities held in the portfolio. It should not be construed as a measure of performance for the Fund itself. Fund beta and standard deviation are based on Class I monthly returns.

For more information contact: 800.752.8700 or visit [nuveen.com](http://nuveen.com)

This material is not intended to be a recommendation or investment advice, does not constitute a solicitation to buy, sell or hold a security or an investment strategy, and is not provided in a fiduciary capacity. The information provided does not take into account the specific objectives or circumstances of any particular investor, or suggest any specific course of action. Investment decisions should be made based on an investor's objectives and circumstances and in consultation with his or her financial professional.

### Glossary

**Beta** is a measure of the volatility of a portfolio relative to the overall market. A beta less than 1.0 indicates lower risk than the market; a beta greater than 1.0 indicates higher risk than the market. **P/E ratio** of a stock is calculated by dividing the current price of the stock by its forecasted 12 months' earnings per share. The average of the price/earnings ratio of a fund is a weighted harmonic average of all the current P/E ratios (excluding negatives) of the stocks in the Fund's portfolio. This should not be construed as a forecast of the Fund's performance. **Standard deviation** is a statistical measure of the historical volatility of a mutual fund or portfolio; the higher the number the greater the risk. **Weighted average market capitalization** is the portfolio-weighted mean capitalizations of all equity securities.

**Russell Midcap Growth Index** tracks the performance of companies within the Russell Midcap with a greater-than-average growth orientation. It is not possible to invest directly in an index.

CFA® and Chartered Financial Analyst® are registered trademarks owned by CFA Institute.

### A word on risk

Mutual fund investing involves risk; principal loss is possible. There is no guarantee that the Fund's investment objectives will be achieved. Prices of **equity securities** may decline significantly over short or extended periods of time. Investments in **mid-cap companies** are subject to greater volatility than those of larger companies, but may be less volatile than investments in smaller companies. These and other risk considerations, such as derivatives, investment focus (growth style), and non-U.S./emerging markets risks, are described in detail in the Fund's prospectus.

**Before investing, carefully consider fund investment objectives, risks, charges and expenses. For this and other information that should be read carefully, please request a prospectus or summary prospectus from your financial professional or Nuveen at 800.257.8787 or visit [nuveen.com](http://nuveen.com).**

Nuveen Securities, LLC, member FINRA and SIPC.